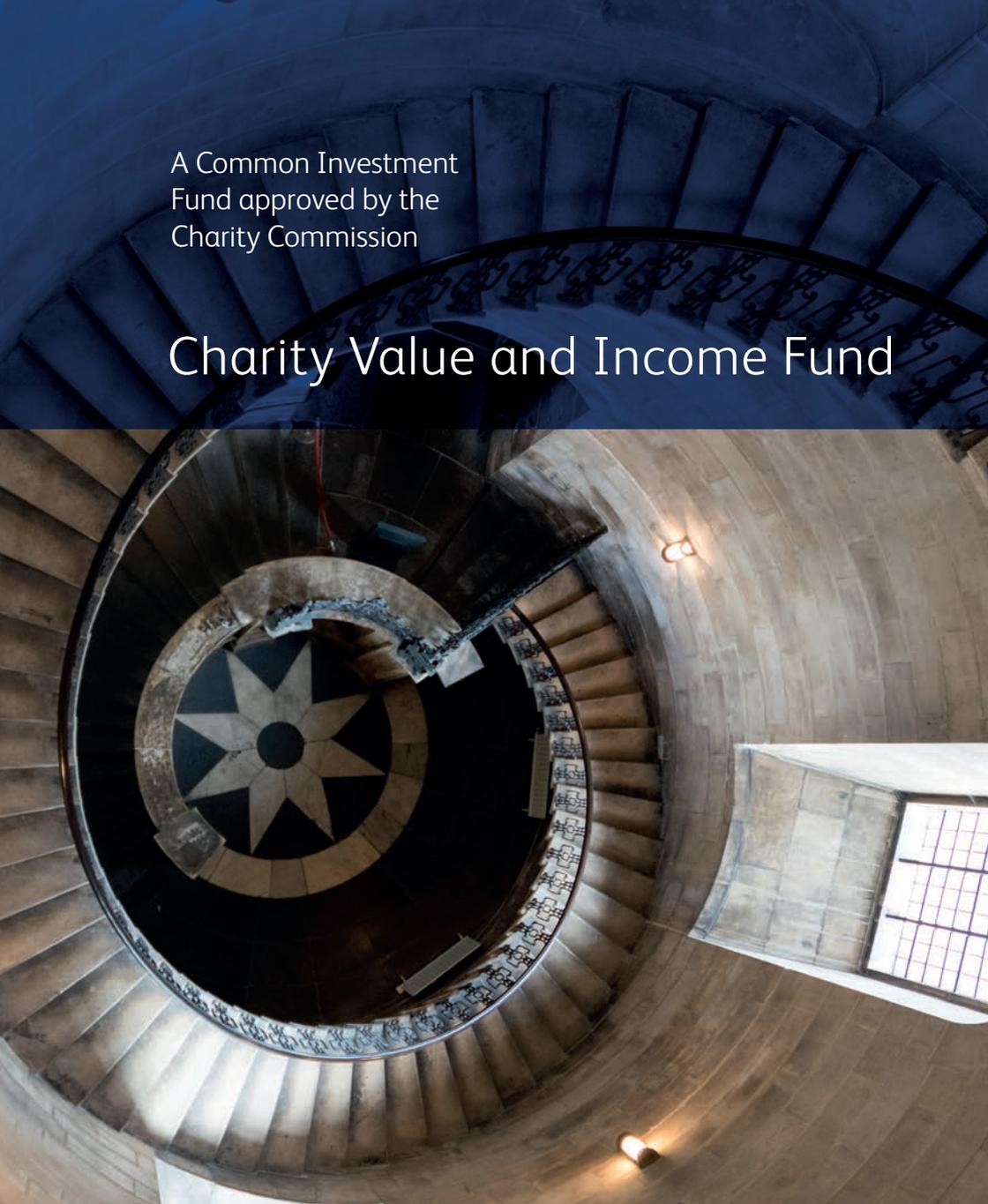


A Common Investment  
Fund approved by the  
Charity Commission

## Charity Value and Income Fund



# Introduction to the Fund

**OLIM** is a specialist fund management company and has been managing charity assets for over 30 years. With over £500m funds under management, the investment team consists of three experienced fund managers: Angela Lascelles, Simon Jaffé and Andrew Impey.

We specialise in investing in UK equities and include fixed income bonds where appropriate. We also manage a number of balanced mandates which include overseas equities and international bonds in their asset mix. We have a range of clients including charities and private investors and also manage an investment trust and a UK equity income unit trust.

The Charity Value and Income Fund is our common investment fund aimed specifically at smaller charities. It is ideally suited to charities with significant income needs.

## Key Points

- Provides smaller charities with exposure to OLIM's distinctive investment process.
- Aims to outperform the FTSE All Share Index on a total return basis.
- Provides attractive initial income which we aim to grow in real terms. Distributes income quarterly.
- For permanently endowed funds helps Trustees address the challenge of providing for both current and future beneficiaries. Management fee of 0.5% in line with our segregated charity portfolios. No initial charges or redemption fees.
- Total expense ratio capped at 0.65%.

“High yielding equities present a great opportunity for income-hungry charities. There are few Common Investment Funds available for charities to invest in this part of the equity market, with yields of more than 4 per cent. The Charity and Value Income Fund provides an opportunity for charity investors to secure an income significantly higher than gilts and which is expected to grow over time, [thus offering potential protection against inflation].”

Angela Lascelles

excerpt from  
Charity Finance Magazine



# Investing with OLIM

## Investment Objective

The objective of the Fund is to achieve long term capital and income growth through investment primarily in UK equities, with an above average yield. The Fund may also invest from time to time in other securities, including UK government securities, other fixed interest securities and cash.

## Investment Approach

The fund is run using OLIM's distinctive value-oriented investment approach based on investing in high quality, income-generating companies with significant upside to fair value. The portfolio is constructed using best investment ideas with a particular emphasis on investing in companies with an above average yield with scope to raise their dividend payments over time. Typically the portfolio is concentrated on holding between 30 and 40 companies. However the fund is more diversified than the market since stock and sector positions are normally limited to a maximum of 5% and 10% respectively. Typically around 50% will be invested in small and mid-cap stocks and 50% in FTSE 100 stocks.

## Management

OLIM is the Investment Manager of the fund and has a long record of specialist management of charity portfolios. The Manager is Smith and Williamson Fund Administration Limited.

OLIM is a successful manager of charity portfolios across a range of sectors including education/universities, engineering, military & ecclesiastical charities.

## Segregated Portfolios

Charities with more than £2m to invest can take advantage of our segregated fund management service. We provide clients with two alternatives. The first option is a total fund management mandate under which clients outsource all of their investment needs to OLIM. We work with the client to define an appropriate asset allocation mix as well as managing individual holdings. The second option is specialist investment management under which clients appoint OLIM to manage a portion of their assets. Clients choosing this option normally ask for a dedicated UK equity portfolio to gain maximum exposure to our investment expertise in this area.

## What to do next?

If you would like more information or advice please call **OLIM** on **020 7367 5660**, email us on **contact@olim.co.uk**, or fill in the contact form on the website and we will contact you – **www.olim.co.uk**

# Our Team

The team has been co-managing all OLIM funds on a single strategy since 2009



Angela Lascelles

Angela co-founded OLIM in 1986. She has worked for both the Associated British Foods and Courtaulds Pension Funds. At the latter she managed the UK and Overseas bond portfolios and a major part of the UK equity portfolio. Since the formation of OLIM she has focused on managing equity portfolios. She is also responsible for our bond holdings. Angela is involved in a number of charities, she is a VP of The Epilepsy Society, an active project partner of Christian Aid and PCC St Georges, Campden Hill.



Simon Jaffé

Simon joined OLIM in 2008. Simon manages both equity and balanced portfolios at OLIM. He began his investment career as an equity analyst in 1995 before becoming a fund manager in 1998. He spent six years at F&C where he managed a range of portfolios for institutional clients. Immediately before joining OLIM, Simon co-managed the £4bn UK value fund at Morley.



Andrew Impey

Andrew is responsible for managing both equity and balanced portfolios at OLIM. He has over thirty years' experience as a fund manager and has managed a broad range of funds. Prior to joining OLIM in 2009, Andrew was Chief Investment Officer at Singer & Friedlander Investment Management. Previously Andrew was head of UK smaller companies at Dresdner RCM Global Investors. He is a trustee of several charities and sits on the investment committee of others.

This document is issued by OLIM Limited and should be read in conjunction with the scheme particulars which highlight details of the CIF structure and its suitability for charities only. Investors should carefully read the risk warnings contained in the scheme particulars and note there is no guarantee the Fund's investment objective will be achieved. The price of the units and income from them can go down as well as up and investors may not get back the full amount originally invested. Past performance is not a reliable indicator of future results. OLIM is authorised and regulated by the Financial Conduct Authority. The Charity Value and Income Fund is not authorised by the Financial Conduct Authority and is registered as a Common Investment Fund with the Charity Commission.

1 King's Arms Yard  
London  
EC2R 7AF

T: +44 (0)20 7367 5660

E: [contact@olim.co.uk](mailto:contact@olim.co.uk)

[www.olim.co.uk](http://www.olim.co.uk)