

## VALUE AND INCOME TRUST PLC

### Result of Annual General Meeting

The Board announces that at the Annual General Meeting of Value and Income Trust PLC, held at 12.30pm today, Friday, 7 July 2017, at the offices of Shepherd & Wedderburn LLP, Condor House, 10 St. Paul's Churchyard, London EC4M 8AL, the Ordinary Resolutions numbered 1 to 10, inclusive, and Special Resolutions numbered 11 to 13 inclusive, all as set out in the Notice of Annual General Meeting within the 2017 Annual Report, were passed.

A copy of the 2017 Annual Report may be downloaded from the websites of the Company's Investment Managers at:

<http://olim.co.uk/investment-products/value-and-income-trust/> and  
<http://olimproperty.co.uk/services.html>\*

At the record date for the Annual General Meeting, being 5 July 2017, the total number of voting rights in the Company stood at 45,549,975 and the total shares in issue were 45,549,975.

In relation to Resolution 12 (authority to make market purchases of Ordinary Shares either for cancellation or for holding in treasury), 14.99% of the Company's issued ordinary share capital equated to 6,827,941 Ordinary Shares as at the date of the passing of the Resolution.

In the event that a poll had been required on any Resolution, the total number of proxy votes cast in favour of the Chairman for each Resolution was as follows:

| Resolution Number | For and Discretionary |                 | Against      |                 | Votes Withheld | Total Votes (excluding Votes Withheld) |
|-------------------|-----------------------|-----------------|--------------|-----------------|----------------|--|
|                   | No. of Votes          | % of Votes Cast | No. of Votes | % of Votes Cast |                |  |
| 1                 | 11,258,108            | 100.00          | 0            | 0.00            | 3,449          | 11,258,108                             |
| 2                 | 11,098,646            | 99.05           | 106,135      | 0.95            | 56,776         | 11,204,781                             |
| 3                 | 11,115,261            | 99.17           | 93,197       | 0.83            | 47,099         | 11,208,458                             |
| 4                 | 11,261,557            | 100.00          | 0            | 0.00            | 0              | 11,261,557                             |
| 5                 | 9,711,130             | 87.26           | 1,418,208    | 12.74           | 132,219        | 11,129,338                             |
| 6                 | 10,741,790            | 96.54           | 385,533      | 3.46            | 134,234        | 11,127,323                             |
| 7                 | 10,570,672            | 94.41           | 625,792      | 5.59            | 65,093         | 11,196,464                             |
| 8                 | 10,570,672            | 94.41           | 625,792      | 5.59            | 65,093         | 11,196,464                             |
| 9                 | 11,237,280            | 99.92           | 8,651        | 0.08            | 15,626         | 11,245,931                             |
| 10                | 11,261,557            | 100.00          | 0            | 0.00            | 0              | 11,261,557                             |
| 11                | 11,204,297            | 99.49           | 57,260       | 0.51            | 0              | 11,261,557                             |
| 12                | 11,203,647            | 99.53           | 53,300       | 0.47            | 4,610          | 11,256,947                             |
| 13                | 10,977,013            | 97.47           | 284,544      | 2.53            | 0              | 11,261,557                             |

A vote withheld is not a vote in law and any such votes have not been included in the votes for or against the respective Resolutions.

Copies of Resolutions 10, 11, 12 and 13, passed at the AGM, which require to be filed at Companies House, have also been submitted to the National Storage Mechanism (“NSM”) and will shortly be available for inspection at:

[http://www.morningstar.co.uk/uk/NSM\\*](http://www.morningstar.co.uk/uk/NSM*)

\*Neither the websites of the Company’s Investment Managers, nor the NSM website, nor the content of any website accessible from hyperlinks on those websites (or any other website) is (or is deemed to be) incorporated into, or forms (or is deemed to form) part of this announcement.

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